## Idea: the Amsterdam Theorem Exchange

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Declarative.Amsterdam Friday, November 7th, 2025

### Outline

- 1. Recall: mathematical logic
- 2. What are solvable problems?
- 3. What is a theorem exchange?
- 4. Valuable problems: specialization and arbitrage
- 5. Dominating all cryptocurrencies

# 1/5. Mathematical logic

### **Syntax**

- vocabulary/signature  $\Sigma$  constants 1, 2, 3, ... operators  $+, \times$  relations <
- variables terms x + ystatements  $\forall x \exists y (x + y = 0)$
- Finitary proofs syntactic consequence Γ ⊢ φ

#### Semantics

model/structure M domain/universe interpretation

- valuation  $\rho(x)$ denotation  $[\![t]\!]_{\rho}$ satisfaction  $\mathcal{M} \models \varphi$
- infinitary intuitions semantic consequence  $\Gamma \models \varphi$

Soundness and completeness (Gödel 1930)

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Soundness and completeness (Gödel 1930)

- two formal systems: (A) for syntax, (B) for semantics for which soundness and completeness holds
- ightharpoonup a problem φ in theory Γ is **solvable** if either:
  - (Construction of proof) (A) shows Γ ⊢  $\varphi$ ,
  - ightharpoons (B) shows  $\Gamma \not\models \varphi$  (construction of counter-example)
- ▶ in a complete theory Γ, every problem  $\varphi$  is **decidable**: Γ  $\vdash \varphi$  or Γ  $\vdash \neg \varphi$

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A problem is **outstanding** if not yet solved.

Imagine a system that:

- collects outstanding problems
- ▶ assigns monetary values  $(\$,\pounds,\in)$  to outstanding problems
- at any time, solution and money can be exchanged
- concurrent solvers are motivated by earning money
- problems and their solutions may need perfect secrecy
- ightharpoonup public money ightarrow public solutions

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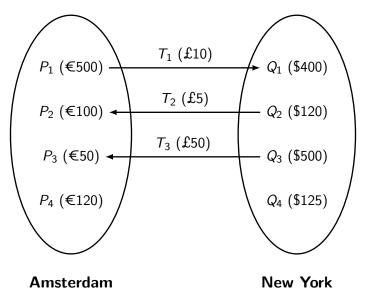
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# 4/5. Valuable problems: specialization and arbitrage



## 5/5. Dominating all cryptocurrencies

#### Example problems:

- Reversing cryptographic functions on specific output
- Primality testing (NP and co-NP) and factoring
- Optimization and logistic problems
- Verifying semiconductor designs, gateware, firmware, ...
- Finding zero-day exploits
- etc.

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- setting up not-for-profit, infrastructure at CWI
- transaction overhead (1%) funds fundamental research

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